

REAL ESTATE AGENTS PROFESSIONAL LIABILITY INSURANCE

Fox Point's Real Estate Agents Professional Liability Insurance (also referred to as Errors and Omissions) product provides coverage for actual or alleged acts, errors, or omissions arising out of professional services rendered for others.

PREFERRED RISK CHARACTERISTICS

- Generates up to \$200,000 in revenues annually.
- Transacts no Real Estate business in California.
- No involvement in Real Estate consulting, appraisals, or Property Management.
- No E&O claims over the past three years.
- No involvement in Farm or Ranch sales.
- Less than 25% of total commission revenues derived from commercial property transactions.

POLICY FEATURES

- Multiple limit and retention options available.
- Coverage tailored to address the unique liability exposures facing Real Estate professionals, including Third Party Discrimination, Failure to Disclose Pollutants, and Negligent Use of a Lockbox.
- Insurance protection extended to employees and Independent Contractors (while working on your behalf). Certain restrictions apply.
- Coverage underwritten by carriers rated "A" (Excellent) or better by A. M. Best for their financial stability, underwriting integrity, and claims-paying ability.

ANCILLARY BENEFIT—IDENTITY THEFT PROTECTION

- Provides reimbursement for expenses related to the recovery of the insured's identity, including defense costs for certain civil suits and re-filing of loans.
- Covers wages lost if time off work is related to an insured stolen identity event.
- Provides access to trained specialists who can assist in all identity restoration efforts.
- Reimbursement for expenses and lost wages up to \$25,000.
- Insurance provided at **no additional cost** to the policyholder.

Interested in learning more?

Contact one of our knowledgeable underwriters toll-free at 1-800-499-7242. You can also check our web site at www.foxpointprg.com to view the latest product updates.

THE MATERIAL IN THIS PUBLICATION IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY AND IS NOT INTENDED TO BE REPRESENTATIVE OF COVERAGE THAT MAY EXIST IN ANY PARTICULAR SITUATION UNDER A POLICY ISSUED THROUGH THE PROGRAM. ALL CONDITIONS OF COVERAGE, TERMS AND LIMITATIONS ARE DEFINED AND PROVIDED FOR IN THE POLICY. PROGRAMS OR PRODUCTS MAY NOT BE AVAILABLE IN ALL STATES AND POLICY FEATURES MAY VARY BY STATE.

**APPLICATION FOR:
REAL ESTATE AGENT
PROFESSIONAL
LIABILITY COVERAGE**



Return Applications to:
Fox Point Programs, Inc.
250 Philadelphia Pike, 2nd Fl
Wilmington, DE 19809-3135
800-499-7242 • Fax: 302-765-2088
www.foxpointprg.com

NOTICE: THIS IS A CLAIMS-MADE FORM: EXCEPT TO SUCH EXTENT AS MAY OTHERWISE BE PROVIDED HEREIN, THE COVERAGE OF THIS POLICY IS LIMITED TO LIABILITY FOR ONLY THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE COMPANY WHILE THE POLICY IS IN FULL FORCE. PLEASE REVIEW THE POLICY CAREFULLY. COVERAGE IS WRITTEN ON A SURPLUS LINES BASIS.

RATES BELOW ARE FOR APPLICANTS POSSESSING THE FOLLOWING RISK CHARACTERISTICS:

- Generates less than \$200,000 in revenues annually. • Does not transact any Real Estate business in California
- Utilizes 3 or fewer sales personnel or independent contractors • No involvement in Farm or Ranch Sales
- No involvement in Real Estate consulting, appraisals, or Property Management • No E&O claims over the past 3 years
- Less than 25% of total commission revenues derived from commercial property transactions • Not Domiciled in NC or WA

THOSE APPLICANTS WITH CHARACTERISTICS FALLING OUTSIDE THE PARAMETERS LISTED ABOVE ARE REQUIRED TO COMPLETE THE FULL APPLICATION AND WILL BE INDIVIDUALLY UNDERWRITTEN AND RATED.

Select	Limit of Liability	Deductible	Premium	Taxes & Fees (Required)	Total Due (Premiums+Fee)
<input type="checkbox"/>	\$ 500,000 / \$ 500,000	\$ 2,500	\$ 750	+\$150	\$ 900
<input type="checkbox"/>	\$1,000,000 / \$1,000,000	\$ 2,500	\$1,000	+\$150	\$1,150

1. APPLICANT Name _____
 Business Address _____
 City _____ State _____ Zip _____
 Tel (_____) _____ Fax (_____) _____
 Email _____ Years in Business _____

Does Applicant utilize sales personnel/independent contractors? Yes No *If "Yes", how many?* _____

► **If more than 3 sales personnel/contractors utilized, please complete the Full Application.**

2. FINANCIAL AND BUSINESS INFORMATION a. Total commission income, last 12 months: \$ _____

b. Show services by approximate percentage:

Service Provided	%	Service Provided	%	Service Provided	%
Residential Real Estate Sales/Brokerage _____		Real Estate Consulting _____		Real Estate Appraisals _____	
Commercial Real Estate Sales/Brokerage _____		Property Management _____		Mortgage Brokering/Banking _____	
Ranch/Farm Real Estate Sales/Brokerage _____		Other (describe): _____			

3. PRIOR INSURANCE a. Do you currently have an Errors & Omissions Insurance policy? Yes No

If "Yes", specify carrier: _____ Retroactive Date: _____

b. Has any Errors & Omissions or Professional Liability Insurance issued to the Applicant ever been declined, cancelled, or non-renewed? Yes No

c. Has any Professional Liability claim(s), complaint or proceeding been made against the Applicant or any person or organization proposed for this insurance or any predecessor organization? Yes No

If the answer to questions 3b or 3c above is "Yes", please explain on a separate sheet.

PAYMENT A. Check For Full Amount Due, Payable to **Fox Point Programs, Inc.**

OPTIONS B. Credit Card: VISA MasterCard AMEX _____
 CREDIT CARD NUMBER _____ EXP DATE _____

Applicant's
 Authorized Signature _____ Date _____

THE APPLICANT WARRANTS THAT THE STATEMENTS AND RESPONSES TO THE QUESTIONS ON THIS APPLICATION ARE TRUE AND COMPLETE. THIS APPLICATION DOES NOT BIND THE APPLICANT OR THE COMPANY, NOR DOES IT OBLIGATE THE COMPANY TO ISSUE A POLICY. SUCH POLICY MAY BE CANCELLED BY THE COMPANY FROM INCEPTION UPON DISCOVERY THAT THE POLICY WAS OBTAINED THROUGH A FRAUDULENT STATEMENT, OMISSION, OR CONCEALMENT OF THE FACTS MATERIAL TO THE ACCEPTANCE OF THE RISK OR HAZARD ASSUMED.